

**Maumelle Heights POA
Budget for 2016**

		2016 Budget	CATEGORY TOTAL	2015 CATEGORY TOTALS
Revenue				
	135 lots			
	\$150 per lot	\$20,250		\$19,863
	TCC Use Agreement	\$4,800		\$4,800
Operating Expenses				
<i>Insurance</i>				
	Property Insurance and Liability	\$2,581		
	Officers and Board Liability	\$1,196	\$3,777	\$3,777
<i>Accounting</i>				
	Annual Statement Preparation	\$800		
	Accounting Fees (\$125 month, taxes, annual billing)	\$1,500	\$2,300	\$2,050
<i>Legal</i>				
	Attorney Fees	\$400	\$400	0
<i>Communications</i>				
	Post Office Box Fees	\$50		
	Postage	\$205		
	Website Hosting	\$120		
	Printing	\$200		
	Office Supplies	\$300		
	Picnic (2)	\$600		
	Port-O-Jon Expense (2)	\$200	\$1,675	\$1,397
<i>Mowing and Trimming Maintenance</i>				
	Lawn and Property Maintenance (every two weeks @ \$350/service)	\$9,100	\$9,100	\$7,820
<i>General Maintenance</i>				
	Chemicals for Weed Control	\$250		
	Ant Control	\$600		
	Locks and Keys	\$50	\$900	\$512
	SubTotal:	\$18,152	\$18,152	\$15,556
Reserve Accounts				
	Fund Maintenance Reserve	Balance: \$15,000	\$0	
	Fund Capital Reserve (\$25/lot)	Balance: \$15,000	\$0	
	Subtotal:		\$0	
Total Projected Expenses		\$18,152		
Projected Income Less Projected Expense		\$6,898		
Carry Forward from 2015		\$31,017		
Total Available for Discretionary Projects in 2016		\$37,915		
	Marina Tract Pavilion Project	\$35,000		
	Total	\$35,000		
Projected End of Year Balance		\$ 2,915		